



POLARIS

Portfolio Bond

Brochure



A flexible saving solution designed to help you plan for all of life's adventures

Polaris

for the life journey you desire

“I have found adventure in flying, in world travel, in business and even close at hand... adventure is a state of mind - and spirit.”

- Jacqueline Cochran (Pioneer American aviator, 1906-1980)



For a journey that knows no bounds

Polaris Portfolio Bond is a saving solution that helps you plan for a life full of possibilities. It has all the convenience of a lump sum saving vehicle, accessible from a low initial investment amount.

Polaris Portfolio Bond is structured as a whole of life assurance bond, on a single life, or joint lives basis.

Polaris Portfolio Bond can be topped up when needed and can hold a range of investments designed to suit your aspirations. In addition, should you choose, your policy can be held in trust through recognised trust companies.

Polaris Portfolio Bond is an open architecture saving solution that allows access to a wide universe of investments, which means that you and your introducer can tailor your investment strategy.

Polaris gives you the tools to start making plans, for whichever path you choose to take, on life's journey.

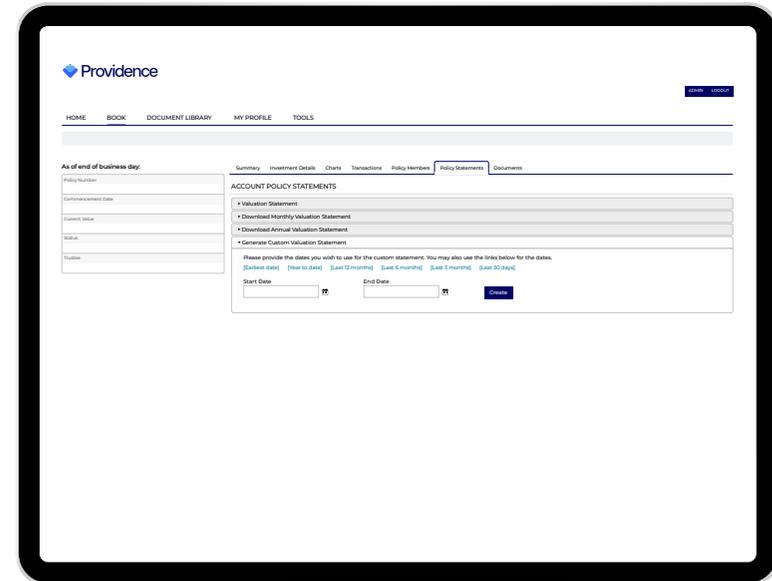
Track your journey

Like all journeys, it's much easier when you have a clear view of where you're going. That is why Providence leverages the power of technology to provide a personalised online portal, so policyholders can access real-time information about their policy, wherever they are, whatever the time.

In addition, the Providence website gives you access to the investor hub containing fund fact sheets and useful charting tools, which allow you to compare and contrast different investments.

Investment prices are updated each business day, allowing you to see the value of your policy and make decisions on investment choices. You can also switch investments, at any time, if you feel the need to change direction. Dealing charges may apply.

We provide transparency and control, through online access to your policy, so you can monitor your saving progress throughout the journey.



The information supplied by Providence is for information purposes only and does not constitute advice. It is recommended that you seek professional guidance from an introducer before you make any decisions regarding investment choices.

Choose your **direction** with confidence

Providence works with regulated introducers in many global locations. Their advice, combined with our saving solutions, enables policyholders to plan their own path for the future.

Polaris Portfolio Bond can be denominated in several currencies.

Polaris Portfolio Bond has a low initial investment amount of GBP 40,000 and can be topped up with minimum additional investment amount(s) equivalent to GBP 4,000.

Please refer to the table for the initial investment amount and the minimum additional investment amount(s) in the permissible currencies.

Currency	Minimum Initial Investment Amount	Minimum Additional Investment Amount
AUD	72,000	7,200
CHF	56,000	5,600
EUR	48,000	4,800
GBP	40,000	4,000
JPY	6,400,000	640,000
USD	60,000	6,000

Costs of running your Polaris Portfolio Bond

Establishment Charge

Schedule B

You have a choice of 5, 8 or 10 year establishment charge periods. The establishment charge is based on the initial investment amount and any subsequent additional investment amount(s). The charge is taken quarterly in arrears and is deducted in cash from your policy. The initial charge is taken at the end of the first policy quarter and at the end of every policy quarter thereafter, for the remainder of the establishment charge period you have selected.

Establishment Charge with Premium Tiers - SCHEDULE B														
Currency						5 Years			8 Years			10 Years		
AUD	CHF	EUR	GBP	JPY	USD	Quarterly	Annually	Total	Quarterly	Annually	Total	Quarterly	Annually	Total
72,000 - 179,999	56,000 - 139,999	48,000 - 119,999	40,000 - 99,999	6,400,000 - 15,999,999	60,000 - 149,999	0.4425%	1.77%	8.85%	0.3000%	1.20%	9.60%	0.2500%	1.00%	10.00%
180,000 - 449,999	140,000 - 349,999	120,000 - 299,999	100,000 - 249,999	16,000,000 - 39,999,999	150,000 - 374,999	0.4175%	1.67%	8.35%	0.3000%	1.20%	9.60%	0.2500%	1.00%	10.00%
450,000 - 899,999	350,000 - 699,999	300,000 - 599,999	250,000 - 499,999	40,000,000 - 79,999,999	375,000 - 749,999	0.4125%	1.65%	8.25%	0.3000%	1.20%	9.60%	0.2500%	1.00%	10.00%
900,000 - 1,349,999	700,000 - 1,049,999	600,000 - 899,999	500,000 - 749,999	80,000,000 - 119,999,999	750,000 - 1,124,999	0.4125%	1.65%	8.25%	0.2875%	1.15%	9.20%	0.2250%	0.90%	9.00%
1,350,000+	1,050,000+	900,000+	750,000+	120,000,000+	1,125,000+	0.4125%	1.65%	8.25%	0.2875%	1.15%	9.20%	0.2250%	0.90%	9.00%

Schedule C

The establishment charge is taken quarterly in arrears and is deducted through the periodic cancellation of allocated units for the gradual recovery of the establishment charge. The cancellation of units allocated for the deduction of establishment charges shall take place on a straight-line basis, at the end of each policy quarter, at the prevailing unit price to reflect that quarter's charge.

Establishment Charge Rate Table - SCHEDULE C											
Currency						8 Years			10 Years		
AUD	CHF	EUR	GBP	JPY	USD	Quarterly	Annually	Total	Quarterly	Annually	Total
72,000 - 179,999	56,000 - 139,999	48,000 - 119,999	40,000 - 99,999	6,400,000 - 15,999,999	60,000 - 149,999	0.2969%	1.1875%	9.50%	0.2450%	0.9800%	9.80%
180,000 - 449,999	140,000 - 349,999	120,000 - 299,999	100,000 - 249,999	16,000,000 - 39,999,999	150,000 - 374,999	0.2938%	1.1750%	9.40%	0.2425%	0.9700%	9.70%
450,000 - 899,999	350,000 - 699,999	300,000 - 599,999	250,000 - 499,999	40,000,000 - 79,999,999	375,000 - 749,999	0.2906%	1.1625%	9.30%	0.2400%	0.9600%	9.60%
900,000 - 1,349,999	700,000 - 1,049,999	600,000 - 899,999	500,000 - 749,999	80,000,000 - 119,999,999	750,000 - 1,124,999	0.2875%	1.1500%	9.20%	0.2250%	0.9000%	9.00%
1,350,000+	1,050,000+	900,000+	750,000+	120,000,000+	1,125,000+	0.2875%	1.1500%	9.20%	0.2250%	0.9000%	9.00%

Flexibility and access to your capital

Polaris Portfolio Bond is a flexible solution which allows you to withdraw money when you need it. *However, it is designed for medium to long term planning, so keep this in mind when considering making a withdrawal.

You can withdraw up to 85% of the initial investment amount and any additional investment amount(s), subject to the Polaris Portfolio Bond terms and conditions. If you have less than 15% of the original cumulative investment amount(s) remaining in the policy, it may be fully encashed and the following early discontinuance charges may apply - see table.

Early Discontinuance Charge

Schedule B

Early Discontinuance Charge - SCHEDULE B														
Currency						5 Years			8 Years			10 Years		
AUD	CHF	EUR	GBP	JPY	USD	Quarterly	Annually	Total	Quarterly	Annually	Total	Quarterly	Annually	Total
72,000 - 179,999	56,000 - 139,999	48,000 - 119,999	40,000 - 99,999	6,400,000 - 15,999,999	60,000 - 149,999	reducing by 0.4425% quarterly	reducing by 1.77% annually	8.85%	reducing by 0.3% quarterly	reducing by 1.2% annually	9.60%	reducing by 0.25% quarterly	reducing by 1% annually	10.00%
180,000 - 449,999	140,000 - 349,999	120,000 - 299,999	100,000 - 249,999	16,000,000 - 39,999,999	150,000 - 374,999	reducing by 0.4175% quarterly	reducing by 1.67% annually	8.35%	reducing by 0.3% quarterly	reducing by 1.2% annually	9.60%	reducing by 0.25% quarterly	reducing by 1% annually	10.00%
450,000 - 899,999	350,000 - 699,999	300,000 - 599,999	250,000 - 499,999	40,000,000 - 79,999,999	375,000 - 749,999	reducing by 0.4125% quarterly	reducing by 1.65% annually	8.25%	reducing by 0.3% quarterly	reducing by 1.2% annually	9.60%	reducing by 0.25% quarterly	reducing by 1% annually	10.00%
900,000 - 1,349,999	700,000 - 1,049,999	600,000 - 899,999	500,000 - 749,999	80,000,000 - 119,999,999	750,000 - 1,124,999	reducing by 0.4125% quarterly	reducing by 1.65% annually	8.25%	reducing by 0.2875% quarterly	reducing by 1.15% annually	9.20%	reducing by 0.225% quarterly	reducing by 0.9% annually	9.00%
1,350,000+	1,050,000+	900,000+	750,000+	120,000,000+	1,125,000+	reducing by 0.4125% quarterly	reducing by 1.65% annually	8.25%	reducing by 0.2875% quarterly	reducing by 1.15% annually	9.20%	reducing by 0.225% quarterly	reducing by 0.9% annually	9.00%

Schedule C

The early discontinuance charge shall be equal to the total value of remaining units that were initially allocated for the deduction of establishment charges over the establishment charge period. If, within the establishment charge period, the policyholder requests to encash the policy, or makes a withdrawal(s) that exceeds the limits as specified in the section 'Withdrawal(s)', then the early discontinuance charges will apply. Where the policy has no remaining establishment charge period(s), the early discontinuance charge will be equal to zero.

*Access to policy value may be subject to restrictions in certain pension contracts or trusts. Providence is not responsible for any tax liability which may result from a withdrawal or discontinuance from your policy. Please consult your financial adviser or tax adviser for specific details.

Quarterly Administration Fee

A fee of GBP 95 (see table below for currency equivalents) is deducted quarterly in arrears in cash from your policy.

It is taken at the end of the first policy quarter and at the end of every policy quarter thereafter, for as long as the policy remains in force.

Currency	Quarterly Administration Charge
AUD	171.00
CHF	133.00
EUR	114.00
GBP	95.00
JPY	15,200.00
USD	142.50

Additional Charges

Dependent on your choice of investment type, additional charges may apply, such as charges for dealing, custody and use of discretionary asset managers - please see your Polaris Portfolio Bond Terms and Conditions and the Polaris Portfolio Bond Fees and Charges flyer for more details.

Polaris Portfolio Bond

KEY FEATURES

- Low initial investment amount, from GBP 40,000 (or currency equivalent)
- A choice of 5, 8 and 10 year establishment charge periods
- Access up to 85% of your capital
- Secure online access to your policy valuation
- Open architecture investment choice



www.providence.life

Providence is the business name of Providence Life Limited, PCC.

The Company does not offer advice. Providence Portfolio Bond is advised via independent introducers who are the agent of the client. The Company is not authorised to offer insurance products for sale in the United States. Materials are not intended as an offer of insurance and do not constitute an offer or a solicitation of an offer to buy insurance in any other country or other jurisdiction in which it is unlawful to make such an offer or solicitation.

Providence Life Limited, PCC is incorporated as a Protected Cell Company in the Republic of Mauritius, is granted a Category 1 Global Business License pursuant to section 72(6) of the Financial Services Act and issues linked long term insurance products under the license Long-Term Insurance Business Licence No. C109007268 pursuant to Section 11 of the Insurance Act 2005 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

Registered office: Providence Life Limited PCC, Level 4, Mindspace SBI Tower, Cybercity, Ebene, Mauritius. Telephone: +230 466 7070 | Fax: +230 465 0077 | Email: admin@providence.life

PL1311_0226_02