

Polaris Portfolio Bond

At a Glance

This document applies to Polaris Portfolio Bond Schedule B and Schedule C only.

This document gives you a high-level overview of the Polaris Portfolio Bond. For full details please read the Polaris Portfolio Bond Terms and Conditions and Polaris Portfolio Bond brochure.

Ownership	<ul style="list-style-type: none"> • Single • Joint 												
Life Status	<ul style="list-style-type: none"> • Own life • Life/lives of another • Joint lives, first death, second death 												
Death Benefit	This is payable on the death of the specified life assured; the amount payable is the policy value plus 1% of the policy value. Please refer to the 'death benefit' section of the Polaris Portfolio Bond terms and conditions for full details. The company reserves the right to conduct underwriting procedures at its discretion before accepting an application.												
Age of Entry	<ul style="list-style-type: none"> • Minimum age: 19 next birthday • Maximum age: 86 next birthday 												
Currency Options	AUD, CHF, EUR, GBP, JPY, USD												
Minimum Initial Investment Amount	<table border="1"> <thead> <tr> <th>AUD</th> <th>CHF</th> <th>EUR</th> <th>GBP</th> <th>JPY</th> <th>USD</th> </tr> </thead> <tbody> <tr> <td>72,000</td> <td>56,000</td> <td>48,000</td> <td>40,000</td> <td>6,400,000</td> <td>60,000</td> </tr> </tbody> </table>	AUD	CHF	EUR	GBP	JPY	USD	72,000	56,000	48,000	40,000	6,400,000	60,000
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Investment Choice	Open architecture												
Establishment Charge	<p>Schedule B:</p> <p>This charge is for setting up your policy based upon the initial investment amount and any additional investment amount(s). For example if you invested GBP 50,000 on an 8 year charging structure your total establishment charge would be 9.6%. This is deducted quarterly in arrears at 0.30% (1.20% Annually for 8 years). For full details on schedule B, please refer to the Polaris Portfolio Bond Terms and Conditions.</p> <p>Schedule C:</p> <p>The rate of the establishment charge applicable to your policy shall be determined at policy commencement, using the 'Establishment Charge (EC) Rate Table' set out in the Polaris Portfolio Bond Terms and Conditions Schedule C. For example if you invested GBP 50,000 on an 8 year charging structure your total establishment charge would be 9.5% This rate shall be used to calculate and allocate units for the gradual recovery of the establishment charge over the term of your establishment charge period. The cancellation of units allocated for the deduction of establishment charges shall take place on a straight-line basis, at the end of each policy quarter, at the prevailing unit price to reflect that quarter's charge. For full details on schedule C, please refer to the Polaris Portfolio Bond Terms and Conditions.</p>												

Quarterly Administration Fee	A fee of GBP 95 (or currency equivalent) is deducted quarterly in arrears from the cash account. The initial charge is taken at the end of the first policy quarter and at the end of every policy quarter thereafter, for as long as the policy remains in force.
Early Discontinuance Charge	<p>Schedule B: This charge applies if you encash your policy early. It is taken to recover any outstanding establishment charges. For full details please refer to the Polaris Portfolio Bond Terms and Conditions.</p> <p>Schedule C: The Early Discontinuance Charge shall be equal to the total value of remaining units that were initially allocated for the deduction of establishment charges over the establishment charge period. This charge will apply if you encash your policy early. For full details please refer to the Polaris Portfolio Bond Terms and Conditions.</p>
Dealing Charge	<p>Schedule B: Each time you instruct us to buy or sell an investment you will pay a dealing charge. The Dealing Charge is dependent on your choice of asset type. Please see Polaris Portfolio Bond Terms and Conditions for the list of charges.</p> <p>Schedule C: The first ten (10) trades, being purchases or sales of individual Investments, shall be exempt from the applicable dealing charge. The dealing charge shall apply to all trades executed from the eleventh (11th) trade onwards.</p>
Investment Holding Charge	A variable fee, applied quarterly in arrears, is calculated as a percentage of the total value of the assets held within the policy.
Change of Introducer Company	A fee will be levied of GBP 100 (or currency equivalent), when the company receives a request to change the nominated financial adviser firm on your policy.
Discretionary Asset Manager	For policyholders who wish to appoint a Discretionary Asset Manager (DAM), Providence will need to approve your DAM. There is a fee of GBP 150 (or currency equivalent) for this service.
Other Fees and Charges	Please note additional fees and charges may apply. These charges are notified in the Polaris Portfolio Bond Terms and Conditions.

This guide should be read in conjunction with all of the documents made available by Providence including the Polaris Portfolio Bond Terms and Conditions, the Polaris Portfolio Bond brochure and the Polaris Portfolio Bond illustration(s).