

Polaris Portfolio Bond

At a Glance

This document applies only to applications signed after 15.04.2022 with a Schedule B illustration.

This document gives you a high-level overview of the Polaris Portfolio Bond. For full details please read the Polaris Portfolio Bond Terms and Conditions and Polaris Portfolio Bond brochure.

Ownership	<ul style="list-style-type: none"> • Single • Joint 												
Life Status	<ul style="list-style-type: none"> • Own life • Life/lives of another • Joint lives, first death, second death 												
Death Benefit	<p>This is payable on the death of the specified life assured; the amount payable is the policy value plus 1% of the policy value. Please refer to the 'death benefit' section of the Polaris Portfolio Bond terms and conditions for full details. The company reserves the right to conduct underwriting procedures at its discretion before accepting an application.</p>												
Age of Entry	<ul style="list-style-type: none"> • Minimum age: 19 next birthday • Maximum age: 86 next birthday 												
Currency Options	AUD, CHF, EUR, GBP, JPY, USD												
Minimum Initial Investment Amount	<table border="1"> <thead> <tr> <th>AUD</th> <th>CHF</th> <th>EUR</th> <th>GBP</th> <th>JPY</th> <th>USD</th> </tr> </thead> <tbody> <tr> <td>72,000</td> <td>56,000</td> <td>48,000</td> <td>40,000</td> <td>6,400,000</td> <td>60,000</td> </tr> </tbody> </table>	AUD	CHF	EUR	GBP	JPY	USD	72,000	56,000	48,000	40,000	6,400,000	60,000
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Investment Choice	Open architecture												
Establishment Charge	<p>This charge is for setting up your policy based upon the initial investment amount and any additional investment amount(s). For example if you invested GBP 50,000 on an 8 year charging structure your total establishment charge would be 9.6%. This is deducted quarterly in arrears at 0.30% (1.20% Annually for 8 years). For full details please refer to the Polaris Portfolio Bond Terms and Conditions.</p>												

Quarterly Administration Fee	A fee of GBP 95 (or currency equivalent) is deducted quarterly in arrears from the cash account. The initial charge is taken at the end of the first policy quarter and at the end of every policy quarter thereafter, for as long as the policy remains in force.
Early Encashment Charge	This charge applies if you encash your policy early. It is taken to recover any outstanding establishment charges. For full details please refer to the Polaris Portfolio Bond Terms and Conditions.
Dealing Charge	Each time you instruct us to buy or sell an investment you will pay a dealing charge. The Dealing Charge is dependent on your choice of asset type. Please see Polaris Portfolio Bond Terms and Conditions for the list of charges.
Investment Holding Charge	A variable fee levied by Providence for the administration of your selected investment choice. Please refer to the Polaris Portfolio Bond Fees and Charges document.
Change of Introducer Company	A fee will be levied of GBP 100 (or currency equivalent), when the company receives a request to change the nominated financial adviser firm on your policy.
Discretionary Asset Manager	For policyholders who wish to appoint a discretionary asset manager (DAM), Providence will need to approve your DAM. There is a fee of GBP 150 (or currency equivalent) for this service.
Other Fees and Charges	Please note additional fees and charges may apply. These charges are notified in the Polaris Portfolio Bond Terms and Conditions.

This guide should be read in conjunction with all of the documents made available by Providence including the Polaris Portfolio Bond Terms and Conditions, the Polaris Portfolio Bond brochure and the Polaris Portfolio Bond illustration(s).